

Overview of Total Sum of Charges Collected and Administrative Costs

Year Ended 31 December 2017

1. Background

In accordance with Article 18 of the Electronic Communications (Regulation) Act (the “ECRA”) and the Directive of 2004 on Modalities of Payment for General Authorisations and Right of Use, as amended by Directive No 1 of 2007 (hereafter “the Directive”), the Authority collects administrative charges to cover the administrative costs incurred in carrying out its responsibilities under the ECRA.

In accordance with the same Act, any differences between the charges collected and the costs incurred shall result in appropriate repayments or compensation in the case of overcharging, or the imposition of additional charges in the case of undercharging, as specified in the ECRA and the Directive.

The Authority is also required to publish an annual overview of the total sum of charges collected and its administrative costs.

2. Results

The Authority prepares Audited Financial Statements under the historical cost convention and in accordance with International Financial Reporting Standards. The following table shows an overview of the total sum of charges collected and administrative costs incurred, which have been extracted from the income statement forming part of the Audited Financial Statements of the Authority.

	Total	Electronic communications	Scarce resources	Postal services, right of way, e-commerce	IS Initiatives	Others	EU Projects	RadioCommunication Licences
	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Revenue								
Government Subvention	442,518				442,518			
Administrative Charges	3,039,235	3,039,235						
Invoice to be issued to Operators	(62,203)	(62,203)						
Usage Fees for Scarce Resources	5,697,744		4,560,495	1,137,250				
Postal Authorisations & Rights of Way	-							
Amortisation of Deferred Income	-							
Other revenues	132,229				89,933	42,297		
Amortisation of Spectrum Equipment	19,580		19,580					
Radiocommunication Licences	733,383							733,383
EU Projects Revenue	80,682						80,682	
	10,083,168	2,977,032	4,580,074	1,137,250	532,451	42,297	80,682	733,383
Expenditure								
EU Projects financed by IS	(4,615,632)	(2,977,527)	(702,360)	(325,062)	(532,451)	-	(78,232)	-
Spectrum equipment financed via deductions from Govt	-							
Finance revenue	5,544	583				4,962		
Finance costs	-	-						
Taxation	(14,726)	(87)				(14,639)		
Transfers to government	(5,423,285)		(3,877,714)	(812,188)				(733,383)
	35,070	-	-	-	-	32,620	2,450	-

During the year ended 31 December 2017, the positive difference between the total sum of administrative charges collected and administrative costs incurred in carrying out responsibilities under the ECRA amounted to €62,203.

3. Compensation of 2017 difference

The Authority will be making the respective repayments and compensations required under the ECRA, by offsetting, or repaying where applicable, the amount of €62,203 proportionately to the providers of electronic communications services or networks on which administrative charges were imposed during the year ended 31 December 2017. Such compensation will be made during the month of July 2018.



Dr Edward Woods
Chairman

22 June 2018