

## Overview of Total Sum of Charges Collected and Administrative Costs

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### Year Ended 31 December 2015

#### 1. Background

In accordance with Article 18 of the Electronic Communications (Regulation) Act (the "ECRA") and the Directive of 2004 on Modalities of Payment for General Authorisations and Rights of Use, as amended by Directive No 1 of 2007 (hereafter "the Directive"), the Authority collects administrative charges to cover the administrative costs incurred in carrying out its responsibilities under the ECRA.

In accordance with the same Act, any differences between the charges collected and the costs incurred shall result in appropriate repayments or compensation in the case of overcharging, or the imposition of additional charges in the case of undercharging, as specified in the ECRA and the Directive.

The Authority is also required to publish an annual overview of the total sum of charges collected and its administrative costs.

#### 2. Results

The Authority prepares Audited Financial Statements under the historical cost convention and in accordance with International Financial Reporting Standards. The following table shows an overview of the total sum of charges collected and administrative costs incurred, which have been extracted from the income statement forming part of the Audited Financial Statements of the Authority.

	Total	Electronic communications	Scarce resources	Postal services & right of way	IS Initiatives	Others	EU Projects	RadioCommunication Licences
	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
<b>Revenue</b>								
Government Subvention	438,132				438,132			
Administrative Charges	3,032,412	3,032,412						
Income deferred to 2016	(407,985)	(407,985)						
Usage Fees	5,359,262		4,558,185	801,078				
Other revenues	62,774				83,307	(20,533)		
Amortisation of Spectrum Equipment	26,845		26,845					
Radiocommunication Licences	833,961							833,961
EU Projects Revenue	362,629						362,629	
	<b>9,708,030</b>	<b>2,624,426</b>	<b>4,585,029</b>	<b>801,078</b>	<b>521,439</b>	<b>(20,533)</b>	<b>362,629</b>	<b>833,961</b>
<b>Expenditure</b>								
Spectrum equipment financed via deductions from Govt	(4,390,726)	(2,629,956)	(527,937)	(309,822)	(521,439)	(38,938)	(362,634)	
Finance revenue	3,364		3,364					
Taxation	10,168	6,506				3,662		
	(278)	(976)				698		
Transfers to government	(5,385,673)		(4,060,457)	(491,256)				(833,961)
<b>Surplus/(deficit) for the financial year</b>	<b>(55,115)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(55,110)</b>	<b>(5)</b>	<b>-</b>

During the year ended 31 December 2015, the positive difference between the total sum of administrative charges collected and administrative costs incurred in carrying out responsibilities under the ECRA amounted to €407,985.

### 3. Compensation of 2015 difference

The Authority will be making the respective repayments and compensations required under the ECRA, by offsetting, or repaying where applicable, the amount of €407,985 proportionately to the providers of electronic communications services or networks on which administrative charges were imposed during the year ended 31 December 2015, in two equal portions during the months of July 2016, and December 2016.



Dr Edward Woods  
Chairman

27 June 2016